



National Electrification Administration

Corporate Fund Trial Balance As of April 30, 2024



Account Title	Account Code	Debit	Credit
Cash - Collecting Officers	102	7,000.00	
Petty Cash Fund	104	80,000.00	
Cash in Bank - Local Currency, Current Account	111	2,879,306,410.62	
Cash in Bank - Local Currency, Savings Account	112	1,626,345,179.20	
Accounts Receivable	121	177,491,332.73	
Due from Officers and Employees	123	401,472.32	
Loans Receivable - LGUs	125	7,707.92	
Loans Receivable - Others	126	10,875,699,772.47	
Interest Receivable	129		1,592,290.29
Due from NGAs	136	33,778,295.42	
Due from GOCCs	137	25,351,080.00	
Due from NGOs/POs	139	4,762,967,372.89	
Receivables - Disallowances/Charges	146	1,054,521.01	
Advances to Officers and Employees	148	131,350.00	
Other Receivables	149	44,851,072.06	
Merchandise Inventory	154	4,876,378.78	
Office Supplies Inventory	155	1,955,986.27	
Other Supplies Inventory	165	572,910.89	
Prepaid Insurance	178	320,476.00	
Advances to Contractors	181	3,220,703.70	
Other Prepaid Expenses	185	1,541,221.53	
Guaranty Deposits	186	232,644.35	
Land	201	36,204,376.84	
Land Improvements	202	792,398.33	
Office Buildings	211	302,677,889.67	
Other Structures	215	54,000.00	
Office Equipment	221	504,950.66	
Furniture and Fixtures	222	9,571,873.76	
IT Equipment and Software	223	26,459,149.54	
Communication Equipment	229	5,090,363.65	
Technical and Scientific Equipment	236	6,348,786.82	
Other Machinery and Equipment	240	669,475.00	
Motor Vehicles	241	42,168,516.00	
Other Property, Plant and Equipment	250	335,305.00	
Other Assets	290	17,684,749.07	
Allowance for Doubtful Accounts	301		528,444,730.98
Accumulated Depreciation - Land Improvements	302		713,158.50
Accumulated Depreciation - Office Buildings	311		210,569,740.16
Accumulated Depreciation - Other Structures	315		47,385.00
Accumulated Depreciation - Office Equipment	321		454,455.60
Accumulated Depreciation - Furniture and Fixtures	322		7,142,332.41
Accumulated Depreciation - IT Equipment	323		12,841,551.63
Accumulated Depreciation - Communication Equipment	329		4,129,150.42
Accumulated Depreciation - Technical and Scientific Equipment	336		5,051,250.03
Accumulated Depreciation - Other Machinery and Equipment	340		54,884.34
Accumulated Depreciation - Motor Vehicles	341		26,756,678.40
Accumulated Depreciation - Other Property, Plant and Equipment	350		246,599.40
Accounts Payable	401		29,529,770.64
Due to Officers and Employees	403		145,434,055.85
Due to BIR	412		3,330,081.43
Due to GSIS	413		10,513,096.67
Due to PAG-IBIG	414		538,731.84
Due to PHILHEALTH	415		693,055.84
Due to Other NGAs	416		6,960,678,924.07
Guaranty Deposits Payable	426		467,506.80
Performance/Bidders/Bail Bonds Payable	427		344,586.80
Other Payables	439		1,611,349,688.47
Other Deferred Credits	455		600,628,076.65
Government Equity	501		5,323,021,585.58
Retained Earnings	510		5,417,848,090.48



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Account Title	Account Code	Debit	Credit
Processing Fees	621		20,000.00
Seminar Fees	622		3,757,472.96
Other Service Income	628		42,635,464.09
Rent Income	642		1,439,267.16
Interest Income	664		134,730,468.46
Miscellaneous Income	678		20,491.75
Prior Years' Adjustments	684	80,260,031.18	
Salaries and Wages - Regular	701	70,254,870.03	
Personnel Economic Relief Allowance (PERA)	711	2,403,454.62	
Representation Allowance (RA)	713	1,361,750.00	
Transportation Allowance (TA)	714	934,250.00	
Clothing/Uniform Allowance	715	2,016,000.00	
Honoraria	720	759,000.00	
Longevity Pay	722	615,000.00	
Overtime and Night Pay	723	527,717.35	
Life and Retirement Insurance Contributions	731	5,628,014.28	
PAG-IBIG Contributions	732	149,900.00	
PHILHEALTH Contributions	733	1,212,664.72	
ECC Contributions	734	89,200.00	
Terminal Leave Benefits	742	1,067.38	
Travelling Expenses - Local	751	4,450,865.71	
Training Expenses	753	2,296,447.66	
Office Supplies Expenses	755	1,277,865.54	
Drugs and Medicines Expenses	759	18,639.00	
Gasoline, Oil and Lubricants Expenses	761	463,295.82	
Other Supplies Expenses	765	344,914.35	
Water Expenses	766	237,952.32	
Electricity Expenses	767	2,191,629.13	
Postage and Deliveries	771	249,554.50	
Telephone Expenses - Mobile	773	124,013.70	
Internet Expenses	774	232,795.34	
Printing and Binding Expenses	781	21,050.00	
Rent Expenses	782	149,787.34	
Representation Expenses	783	7,500.00	
Subscription Expenses	786	3,320,487.42	
Auditing Services	792	3,716,459.00	
Consultancy Services	793	3,377,121.57	
General Services	795	989,185.91	
Janitorial Services	796	711,789.50	
Security Services	797	642,314.52	
Repairs and Maintenance - Office Buildings	811	175,094.00	
Repairs and Maintenance - Furniture and Fixtures	822	55,400.00	
Repairs and Maintenance - Motor Vehicles	841	124,989.65	
Miscellaneous Expenses	884	66,330.94	
Taxes, Duties and Licenses	891	1,270,872.98	
Fidelity Bond Premiums	892	79,500.00	
Insurance Expenses	893	342,524.24	
Depreciation - Office Buildings	911	1,635,527.26	
Depreciation - Other Structures	915	810.00	
Depreciation - Furniture and Fixtures	922	89,204.96	
Depreciation - IT Equipment	923	357,300.60	
Depreciation - Communication Equipment	929	89,099.34	
Depreciation - Technical and Scientific Equipment	936	25,472.02	
Depreciation - Other Machineries and Equipment	940	20,084.34	
Depreciation - Motor Vehicles	941	495,618.00	
Other Maintenance and Operating Expenses	969	400,283.98	
Bank Charges	971	5,200.00	



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Account Title	Account Code	Debit	Credit
TOTAL		<u>21,085,024,622.70</u>	<u>21,085,024,622.70</u>

Certified Correct :

CH
MA. CHONA O. DELA CRUZ

Manager

Financial Services and Accounting Division

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